

Carteret Airport Authority
Operating Account - Balance Sheet
 As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	393,833.40
Total Checking/Savings	393,833.40
Accounts Receivable	
120 · Accounts Receivable	1,167.89
128 · A/R Fees & Rents New	-47,243.08
Total Accounts Receivable	-46,075.19
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	347,858.21
TOTAL ASSETS	347,858.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
200 · Prepaid Deposit	28,663.03
313 · Payroll Liabilities	2,544.50
Total Other Current Liabilities	31,207.53
Total Current Liabilities	31,207.53
Total Liabilities	31,207.53
Equity	
1110 · Retained Earnings	392,667.81
525 · Fund Balance	36,420.73
Net Income	-112,437.86
Total Equity	316,650.68
TOTAL LIABILITIES & EQUITY	347,858.21

**Carteret Airport Authority
Operating Account
July through September 2022**

	<u>Budget</u>	<u>Jul - Sep 22</u>	<u>\$Over Budget</u>	<u>% of Budget</u>
Income				
330.000 · Contribution From Carteret Co.	53,640.00	13,410.00	-40,230.00	25.0%
340.410 · Fees License	2,400.00	0.00	-2,400.00	0.0%
340.420 · Fees Concession License	1,200.00	0.00	-1,200.00	0.0%
340.441 · Late Fees	200.00	0.00	-200.00	0.0%
383.000 · Investment Income	200.00	22.25	-177.75	11.13%
383.860 · Hangar Rent	218,132.00	47,033.00	-171,099.00	21.56%
383.861 · Land Rent - Existing	4,089.00	3,942.66	-146.34	96.42%
383.862 · Other Rental - FBO	42,000.00	18,000.00	-24,000.00	42.86%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	2,400.00	600.00	-1,800.00	25.0%
383.990 · Misc. Revenue		285.13		
399.000 · Fund Balance Appropriated		0.00	0.00	0.0%
Total Income	<u>341,331.00</u>	<u>100,363.04</u>	<u>-240,967.96</u>	<u>29.4%</u>
Gross Profit	341,331.00	100,363.04	-240,967.96	29.4%
Expense				
453.110 · Salarie & Wages	86,875.00	12,463.94	-74,411.06	14.35%
453.120 · FICA/Medicare-Contribution	6,515.00	953.49	-5,561.51	14.64%
453.130 · Unemployment Contribution	695.00	0.00	-695.00	0.0%
453.140 · Worker's Comp Contribution	2,800.00	0.00	-2,800.00	0.0%
453.180 · Prof Service-Audit/Accounting	13,500.00	7,050.00	-6,450.00	52.22%
453.190 · Prof Service-Legal	9,000.00	0.00	-9,000.00	0.0%
453.191 · Profess/Contractual Services	60,000.00	11,207.50	-48,792.50	18.68%
453.200 · License and Permit Fees	500.00	0.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	2,400.00	262.81	-2,137.19	10.95%
453.255 · Tractor/Supplies Fuel	4,500.00	3,494.62	-1,005.38	77.66%
453.260 · Supplies and Materials	4,500.00	1,025.57	-3,474.43	22.79%
453.261 · Office Suppllies	7,046.00	1,863.90	-5,182.10	26.45%
453.262 · Computers/Technology	7,500.00	5,967.78	-1,532.22	79.57%
453.265 · Tools Expense	1,000.00	0.00	-1,000.00	0.0%
453.299 · Bank Charges	400.00	109.85	-290.15	27.46%
453.300 · Dues, Certs & Subscriptions	1,100.00	40.00	-1,060.00	3.64%
453.310 · Travel Reimbursement	2,000.00	0.00	-2,000.00	0.0%
453.315 · Training and Meetings	5,000.00	476.55	-4,523.45	9.53%
453.325 · Telephone Expense	1,800.00	413.91	-1,386.09	23.0%
453.330 · Utilities Expense	30,000.00	3,322.10	-26,677.90	11.07%
453.370 · Advertising Expense	5,000.00	324.95	-4,675.05	6.5%
453.450 · Insurance and Bonding	500.00	0.00	-500.00	0.0%
453.452 · Liability Insurance	4,200.00	0.00	-4,200.00	0.0%
453.453 · Auto Insurance	1,000.00	1,000.32	0.32	100.03%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	6,000.00	727.60	-5,272.40	12.13%
453.480 · Services and Maint Contracts	3,000.00	642.95	-2,357.05	21.43%
453.491 · M/R Vehicles	2,500.00	10.00	-2,490.00	0.4%
453.492 · M/R Equipment	2,500.00	450.50	-2,049.50	18.02%
453.493 · M/R Buildings - General	2,500.00	432.50	-2,067.50	17.3%
453.495 · M/R Grounds-	3,500.00	1,960.00	-1,540.00	56.0%
453.496 · M/R Runways, Taxiways, Ramp	5,000.00	0.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	7,500.00	895.48	-6,604.52	11.94%
453.499 · M/R Other-	6,000.00	7.49	-5,992.51	0.13%
453.900 · Transfer to Capital Fund		157,350.30	157,350.30	100.0%
453.970 · Contingency Allocation	30,000.00	0.00	-30,000.00	0.0%
453.971 · Reserved for Future Approp	15,000.00	0.00	-15,000.00	0.0%
453.998 · State Sales Tax		251.54		
453.999 · Local Sales Tax		95.25		
Total Expense	<u>341,331.00</u>	<u>212,800.90</u>	<u>-128,530.10</u>	<u>62.34%</u>
	<u>0.00</u>	<u>-112,437.86</u>	<u>-112,437.86</u>	<u>100.0%</u>

Carteret Airport Authority
Capital Fund - Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	317,946.43
116 · FB SCIF Fund	200.00
117 · FB CAP CHECK JAN 2020	275,357.37
118 · FB CAP MM JAN 2020	31,992.50
Total Checking/Savings	<u>625,496.30</u>
Total Current Assets	<u>625,496.30</u>
TOTAL ASSETS	<u><u>625,496.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	8,079.40
Total Accounts Payable	<u>8,079.40</u>
Total Current Liabilities	<u>8,079.40</u>
Total Liabilities	8,079.40
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,174,720.02
Net Income	-197,573.53
Total Equity	<u>617,416.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>625,496.30</u></u>

Carteret Airport Authority
Project Little Fish - Avwatch Multi Watch
 July 2021 through September 2022

	<u>Jul '21 - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	84,635.00	169,270.00	-84,635.00	50.0%
435 · Project Little Fish-Ph II 8.3	5,713.00	230,730.00	-225,017.00	2.5%
Total Income	90,348.00	400,000.00	-309,652.00	22.6%
Expense				
785 · Construction Little Fish-Avwatch	84,635.00	360,000.00	-275,365.00	23.5%
786 · Grant Design/Admin	21,780.00	40,000.00	-18,220.00	54.5%
Total Expense	106,415.00	400,000.00	-293,585.00	26.6%
Net Income	<u>-16,067.00</u>	<u>0.00</u>	<u>-16,067.00</u>	<u>100.0%</u>

Carteret Airport Authority
Runway 321 Rehab Design - Multi Year
July 2021 through September 2022

	<u>Jul '21 - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	100,968.00	105,223.00	-4,255.00	96.0%
Total Income	100,968.00	105,223.00	-4,255.00	96.0%
Expense				
784 · Runway 321 Rehab-Design	112,190.80	105,223.00	6,967.80	106.6%
Total Expense	112,190.80	105,223.00	6,967.80	106.6%
Net Income	<u>-11,222.80</u>	<u>0.00</u>	<u>-11,222.80</u>	<u>100.0%</u>

Carteret Airport Authority
Hangar Replacement - Multi Year
July 2020 through September 2022

	<u>Jul '20 - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,380,122.11	649,671.00	1,730,451.11	366.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	2,860,054.58	3,287,800.00	-427,745.42	87.0%
640 · Appropriated fund balance	0.00	0.00	0.00	0.0%
650 · Interest Income	191.20			
690 · Trams Fro, General Fund	157,250.30	0.00	157,250.30	100.0%
Total Income	6,447,618.19	4,987,471.00	1,460,147.19	129.3%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	136,057.60	30,000.00	106,057.60	453.5%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	4,056,720.68	2,590,000.00	1,466,720.68	156.6%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	2,095,597.11	649,671.00	1,445,926.11	322.6%
Total Expense	6,345,305.76	4,987,471.00	1,357,834.76	127.2%
Net Income	102,312.43	0.00	102,312.43	100.0%